



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1817_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jeff		Donahue	12/31/2015	jdonahue@rockyhill-nj.gov

Chief Administrative Officer

Jeff		Donahue		jdonahue@rockyhill-nj.gov
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Chief Financial Officer

Joseph		Monzo		jmonzo@rockyhill-nj.gov
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Municipal Clerk

Rebecca		Newman		clerk@rockyhill-nj.gov
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Connie		Hallman	12/31/2015	challman@rockyhill-nj.gov
Robert		Uhrlik	12/31/2017	ruhrik@rockyhill-nj.gov
Robert		Ashbaugh	12/31/2015	rashbaugh@rockyhill-nj.gov
William		Dawson	12/31/2017	wdawson@rockyhill-nj.gov
Tom		Bremner	12/31/2016	tbremner@rockyhill-nj.gov
Philip		Kartsonis	12/31/2016	pkartsonis@rockyhill-nj.gov

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-31.84%	(\$172,289.87)	\$541,100.00	\$368,810.13	\$305,000.00		\$63,810.13					
08	Local Revenue	-1.74%	(\$4,844.63)	\$277,844.63	\$273,000.00	\$41,000.00		\$232,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$76,625.00	\$76,625.00	\$76,625.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-58.25%	(\$185,008.64)	\$317,600.00	\$132,591.36	\$132,591.36							
08	Other Special Items	288.41%	\$167,071.37	\$57,928.63	\$225,000.00	\$225,000.00							
15	Receipts from Delinquent Taxes	-0.38%	(\$60.43)	\$16,060.43	\$16,000.00	\$16,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.67%	(\$12,656.96)	\$474,008.88	\$461,351.92	\$461,351.92							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	-100.00%	(\$41,100.00)	\$41,100.00	\$0.00								
	Total	-13.81%	(\$248,889.16)	\$1,802,267.57	\$1,553,378.41	\$1,257,568.28	\$0.00	\$295,810.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government		5.00	47.34%	\$96,589.50	\$204,050.00	\$300,639.50	\$210,505.00			\$90,134.50						
21 Land-Use Administration		1.00	5.99%	\$910.00	\$15,200.00	\$16,110.00	\$16,110.00									
22 Uniform Construction Code			#DIV/0!	\$0.00		\$0.00										
23 Insurance			4.34%	\$4,100.00	\$94,400.00	\$98,500.00	\$98,500.00									
25 Public Safety		2.00	11.66%	\$11,113.00	\$95,337.00	\$106,450.00	\$106,450.00									
26 Public Works		3.00	-35.86%	(\$266,043.14)	\$741,820.00	\$475,776.86	\$197,920.00	\$132,591.30		\$145,265.56						
27 Health and Human Services		1.00	1.72%	\$45.00	\$2,620.00	\$2,665.00	\$2,665.00									
28 Parks and Recreation			7.81%	\$1,500.00	\$19,200.00	\$20,700.00	\$20,700.00									
29 Education (including Library)			20.00%	\$2,500.00	\$12,500.00	\$15,000.00	\$15,000.00									
30 Unclassified			0.00%	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00									
31 Utilities and Bulk Purchases			-13.26%	(\$3,500.00)	\$26,400.00	\$22,900.00	\$22,900.00									
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00										
35 Contingency			#DIV/0!	\$0.00		\$0.00										
36 Statutory Expenditures			4.99%	\$1,007.00	\$20,174.00	\$21,181.00	\$19,581.00			\$1,600.00						
37 Judgements			#DIV/0!	\$0.00		\$0.00										
42 Shared Services			0.00%	\$0.00	\$121,200.00	\$121,200.00	\$121,200.00									
43 Court and Public Defender		2.00	1.98%	\$500.00	\$25,300.00	\$25,800.00	\$25,800.00									
44 Capital			-14.55%	(\$16,000.00)	\$110,000.00	\$94,000.00	\$37,000.00			\$57,000.00						
45 Debt			34.86%	\$12,056.40	\$34,581.00	\$46,637.40	\$34,137.40		\$12,500.00							
46 Deferred Charges			-27.34%	(\$40,227.33)	\$147,131.00	\$106,903.67	\$105,093.50			\$1,810.17						
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00										
50 Reserve for Uncollected Taxes			-8.16%	(\$5,485.96)	\$67,200.90	\$61,714.94	\$61,714.94									
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00										
Total	0.00	14.00	-11.37%	(\$200,935.53)	\$1,767,113.94	\$1,566,178.41	\$1,125,276.92	\$132,591.36	\$12,500.00	\$295,810.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	9	\$674,800.00	0.53%	15A Public Schools	2	\$961,000.00	6.24%
2 Residential	253	\$111,209,300.00	87.51%	15B Other Schools	1	\$281,800.00	1.83%
3A/3B Farm	1	\$11,200.00	0.01%	15C Public Property	21	\$9,419,600.00	61.18%
4A Commercial	9	\$6,316,000.00	4.97%	15D Church and Charities	5	\$3,764,900.00	24.45%
4B Industrial	1	\$7,784,100.00	6.13%	15E Cemeteries & Graveyards	1	\$172,400.00	1.12%
4C Apartments	2	\$1,084,400.00	0.85%	15F Other Exempt	3	\$795,600.00	5.17%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	275	\$127,079,800.00	100.00%	Total	33	\$15,395,300.00	100.00%
Average Ratio (%), Assessed to True Value				101.53%			
Equalized Valuation, Taxable Properties				\$125,164,778.88			
Total # of property tax appeals filed in 2014				County Tax Board		1.00	
				State Tax Court		1.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2014				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 10.71%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)			0.00					
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above		14.00	165,006.60	\$138,000.00	\$0.00	\$16,449.60	\$0.00	\$10,557.00
Totals	0.00	14.00	165,006.60	\$138,000.00	\$0.00	\$16,449.60	\$0.00	\$10,557.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	0.00	0.00	\$0.00
Parent & Child	0.00	0.00	\$0.00
Employee & Spouse (or Partner)	0.00	0.00	\$0.00
Family	0.00	0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage	0.00	0.00	\$0.00
Parent & Child	0.00	0.00	\$0.00
Employee & Spouse (or Partner)	0.00	0.00	\$0.00
Family	0.00	0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	0.00	0.00	\$0.00
Parent & Child	0.00	0.00	\$0.00
Employee & Spouse (or Partner)	0.00	0.00	\$0.00
Family	0.00	0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	0.00	\$0.00	\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$1,784,281.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt			\$0.00	\$0.00	\$0.00	\$0.00
Sewer	\$24,167.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>						
Debt Authorized	\$371,250.00	\$371,250.00				
Notes Outstanding		\$0.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt	\$113,175.69	\$12,764.34		\$46,637.40	\$46,637.40	\$0.00
Total (Current Year)	\$2,292,875.45	\$1,908,861.11	\$0.00	\$46,637.40	\$46,637.40	\$0.00
Population (2010 census)	662					
Per Capita Gross Debt	\$3,463.56					
Per Capita Net Debt	\$580.08					
3 Yr. Average Property Valuation	\$125,360,211.00					
Net Debt as % of 3 Year Avg Property Valuation	0.31%					
Utility Fund - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bonds - Principal			\$0.00	\$0.00	\$0.00	\$0.00
Bonds - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Loans & Other Debt - Principal				\$46,637.40	\$46,637.40	\$0.00
Loans & Other Debt - Interest						
Total			\$0.00	\$46,637.40	\$46,637.40	\$0.00
Total Principal			\$0.00	\$46,637.40	\$46,637.40	\$0.00
Total Interest			\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			0.00%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating	X					

2015 MUNICIPAL DATA SHEET

(Must accompany 2015 Budget)

MUNICIPALITY: Borough of Rocky Hill

COUNTY: Somerset

<u>Jeff Donahue</u> Mayor's Name	<u>12/31/18</u> Term Expires
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Municipal Officials	
<u>Rebecca Newman</u> Municipal Clerk	<u>05/17/10</u> Date of Orig. Appt. <u>C-1633</u> Cert No.
<u>Donna Griffiths</u> Tax Collector	<u>T0833</u> Cert No.
<u>Joseph P Monzo</u> Chief Financial Officer	<u>O 157-0189</u> Cert No.
<u>Robert Morrison</u> Registered Municipal Accountant	<u>412</u> Lic No.
<u>Albert Cruz</u> Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Connie Hallman</u>	<u>12/31/15</u>
<u>Thomas Bremner</u>	<u>12/31/16</u>
<u>Phil Kartsonis</u>	<u>12/31/17</u>
<u>Robert Uhrik</u>	<u>12/31/17</u>
<u>William Dawson</u>	<u>12/31/17</u>
<u>Robert Ashbaugh</u>	<u>12/31/15</u>

Official Mailing Address of Municipality

Borough Of Rocky Hill
PO Box 188
Rocky Hill, NJ 08553

Fax #: 609-924-2274

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2015 MUNICIPAL BUDGET

Municipal Budget of the Borough of Rocky Hill, County of Somerset for the Fiscal Year 2015.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

6th day of April, 2015

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 6th day of April, 2015

Clerk

 PO Box 188

 Address
 Rocky Hill, NJ 08853

 Address
 606-924-7445

 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 6th day of April, 2015

PO Box 1450

 Registered Municipal Accountant Address
 Highland Park, NJ 08904

 Address Phone Number
 732-393-1000

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the

Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 6th day of April

 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____, 2015 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____, 2015 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Rocky Hill, County of Somerset for the Fiscal Year 2015.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015.

Be It Further Resolved, that said Budget be published in the Courier News

In the issue of April 13th, 2015.

The Governing Body of the Borough of Rocky Hill, does hereby approve the following as the Budget for the year 2015.

RECORDED VOTE

(Insert last name)

Ayes



Connie Hallman
Thomas Bremner
Robert Uhrik
William Dawson
Robert Ashbaugh

Nays



Abstained



Absent



Phil Kartsonis

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Rocky Hill, County of Somerset, on April 6th, 2015.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on May 18th, 2015 at

(A.M.)

7:30 o'clock

(P.M.)

at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2015						
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX						
1. Appropriations within "CAPS" -	XXXXXXXXXX.XX						
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	724,024.54						
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX						
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	472,128.76						
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00						
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	472,128.76						
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>97.7%</u> Percent of Tax Collections	61,714.98						
4. Total General Appropriations (Item 9, Sheet 29)	1,257,868.28						
	<table border="0"> <tr> <td align="right">Building Aid Allowance</td> <td align="right">2015 - \$</td> <td align="right">0.00</td> </tr> <tr> <td align="right">for Schools-State Aid</td> <td align="right">2014 - \$</td> <td align="right">0.00</td> </tr> </table>	Building Aid Allowance	2015 - \$	0.00	for Schools-State Aid	2014 - \$	0.00
Building Aid Allowance	2015 - \$	0.00					
for Schools-State Aid	2014 - \$	0.00					
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	796,516.36						
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX						
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	461,351.92						
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00						
(c) Minimum Library Tax	0.00						

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water and Sewer Utiliti	<u>0.00</u> Utility	<u>0.00</u> Utility	<u>0.00</u> Utility
Budget Appropriations - Adopted Budget	1,499,313.94	256,800.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	11,000.00	0.00	0.00	0.00	0.00
Total Appropriations	1,510,313.94	256,800.00	0.00	0.00	0.00
Expenditures:					
 Paid or Charged (Including Reserve for Uncollected Taxes)	1,243,361.64	255,123.04	0.00	0.00	0.00
 Reserved	135,198.30	3,487.09	0.00	0.00	0.00
Unexpended Balances Cancelled	131,754.00	0.00	0.00	0.00	0.00
 Total Expenditures and Unexpended Balances Cancelled	1,510,313.94	258,610.13	0.00	0.00	0.00
Overexpenditures *	0.00	1,810.13	0.00	0.00	0.00

* See Budget appropriation Items so marked to the right of column "Expended 2014 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

ANALYSIS OF SPENDING CAP

General Budget for 2014	1,499,314.00
Less Outside Cap 2014	<u>(820,013.00)</u>
Amount on which cap is applied	679,301.00
1.5 % Cap	10,189.52
3 % per COLA Ordinance	13,586.02
Avaiable for banking	<u>41,417.65</u>
Maximum inside cap 2015	744,494.19
Inside cap per introduced budget	724,024.54

ANALYSIS OF TAX LEVY CAP

Prior Year Amount to be Raised by Taxation for Municipal Purposes	439,260.00	
Less: Prior Year Deferred Charges to Future Taxation Unfunded		(100,000.00)
Less: Prior Yr Emergencies		
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		339,260.00
Plus: 2% Cap increase		6,785.20
Adjusted Tax Levy Prior to Exclusions		
Exclusions:		
Allowable LOSAP	3,480	
Capital Improvements	8,254	
Debt Service		
Allowable pension increases	709	
Deferred Charges to Future Taxation Unfunded	100,000	112,443.00
Less Cancelled Exclusions		(62,254.00)
Adjusted Tax Levy		396,234.20
New Ratables - Increase in Valuations	232,600	
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	0.362	842.01
New Ratable Adjustment to Levy		397,076.21
Cap Bank Available		64,275.71
Maximum Allowable Amount to be Raised by Taxation		461,351.92
Amount to be Raised by Taxation for Municipal Purposes		461,351.92

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)**

(See Management section of Budget Manual)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
1. Surplus Anticipated	08-101	305,000.00	541,100.00	541,100.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	305,000.00	541,100.00	541,100.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	4,000.00	4,000.00	4,000.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	4,500.00	10,800.00	4,946.73
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	3,500.00	6,200.00	6,810.49
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue - Includes Total of "Group 3." items from Sheet 4	08-001	12,000.00	21,000.00	15,757.22

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
CMPTRA	09-200	2,614.00	8,369.00	8,369.00
Energy Receipts Tax	09-202	74,011.00	68,256.00	68,256.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	76,625.00	76,625.00	76,625.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenue Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
of Director of Local Government Services - Additional Revenues [Sheet Not Used]	08-003	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
NJ DOT Beautification	10-704		175,000.00	175,000.00
Hazarardous Mitigation	10-705		90,000.00	90,000.00
County of Somerset Boro Hall Renovation	10-707	120,000.00	52,600.00	52,600.00
Unappropriated Grants				
Recycling Tonnage		4,591.36		
Clean Communitis		8,000.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	132,591.36	317,600.00	317,600.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (continued):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section G: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-004	254,300.00	87,428.63	87,310.18

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	305,000.00	541,100.00	541,100.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	12,000.00	21,000.00	15,757.22
Total Section B: State Aid Without Offsetting Appropriations	09-001	76,625.00	76,625.00	76,625.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001		0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations	08-003		0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations	10-001	132,591.36	317,600.00	317,600.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	254,300.00	87,428.63	87,310.18
Total Miscellaneous Revenues	13-099	475,516.36	502,653.63	497,292.40
4. Receipts from Delinquent Taxes	15-499	16,000.00	16,300.00	16,060.43
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	796,516.36	1,060,053.63	1,054,452.83
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	461,351.92	439,260.31	xxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxx.xx
c) Minimum Library Tax	07-192	0.00		474,008.88
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	461,351.92	439,260.31	474,008.88
7. Total General Revenues	13-299	1,257,868.28	1,499,313.94	1,528,461.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
General Administration							
Salaries and Wages							
Other Expenses		20,380.00	22,260.00	11,000.00	24,875.00	24,777.80	97.20
Mayor and Committee							
Other Expenses		4,200.00	4,150.00		5,200.00	5,191.07	8.93
Municipal Clerk							
Salaries and Wages		30,000.00	26,700.00		26,700.00	26,621.54	78.46
Other Expenses		4,780.00	4,780.00		4,780.00	1,774.00	3,006.00
Financial Administration							
Salaries and Wages		15,500.00	15,300.00		15,300.00	14,794.46	505.54
Audit Services							
Other Expenses		18,000.00	17,000.00		17,000.00	17,000.00	0.00
Tax Collection							
Salaries and Wages		13,300.00	13,300.00		13,300.00	11,253.60	2,046.40
Other Expenses		1,240.00	1,240.00		1,240.00	990.55	249.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (cont'd)		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Tax Assessment							
Salaries and Wages		11,500.00	7,250.00		7,250.00	7,223.06	26.94
Other Expenses		605.00	605.00		605.00	550.81	54.19
Legal							
Other Expenses		31,500.00	31,500.00		31,500.00	19,267.80	12,232.20
Surety Bonds							
Other Expenses		4,500.00	1,400.00		4,300.00	4,225.56	74.44
Engineering							
Other Expenses		55,000.00	50,000.00		52,000.00	51,968.34	31.66
Planning Board							
Salaries and Wages		10,560.00	9,550.00		9,650.00	9,635.71	14.29
Other Expenses		5,550.00	8,550.00		5,550.00	2,128.25	3,421.75
Recreation							
Other Expenses		8,000.00	8,000.00		8,000.00	2,246.17	5,753.83
Maintenance of Parks							
Other Expenses		8,000.00	10,000.00		10,000.00	1,868.00	2,132.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (cont'd)		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Police							
Salaries and Wages		7,500.00	7,500.00		7,500.00	5,991.36	1,508.64
Other Expenses		1,750.00	6,000.00		1,857.00	0.00	857.00
Liability Insurance							
Other Expenses		73,500.00	70,000.00		70,400.00	70,148.75	251.25
Workers Compensation							
Other Expenses		25,000.00	24,000.00		24,000.00	23,733.00	267.00
Office of Emergency Management							
Other Expenses		25,000.00	20,000.00		20,000.00	1,814.23	3,185.77
Aid to Volunteer Fire							
Other Expenses		28,000.00	25,000.00		25,000.00	0.00	25,000.00
Aid to Volunteer Ambulance							
Other Expenses		28,000.00	25,000.00		25,000.00	18,476.56	6,523.44
Fire Dept inc Fire Prevention							
Salaries and Wages		12,500.00	12,000.00		12,280.00	12,260.40	19.60
Other Expenses		700.00	700.00		700.00	0.00	700.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (cont'd)	FCOA	for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Prosecutor							
Salaries and Wages		3,000.00	2,500.00		3,000.00	3,000.00	0.00
Streets and Roads							
Other Expenses		72,100.00	62,100.00		62,100.00	27,062.23	20,037.77
Garbage and Trash							
Other Expenses		50,000.00	50,000.00		50,000.00	46,493.39	3,506.61
Recycling							
Other Expenses		15,870.00	8,500.00		16,870.00	15,120.03	1,749.97
Buildings and Grounds							
Other Expenses		59,950.00	59,950.00		59,950.00	35,116.19	9,833.81
Public Health							
Salaries and Wages		800.00	750.00		755.00	751.25	3.75
Other Expenses		365.00	365.00		365.00	125.88	239.12
Animal Control							
Other Expenses		1,500.00	1,500.00		1,500.00	314.40	185.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code- Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
State Uniform Constuction Code	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Construction Official	22-195						
Salaries and Wages	22-195-1						
Other Expenses	22-195-2						
Water and Sewer							
Other Expenses		500.00	500.00		500.00	225.00	275.00
Shade Tree							
Other Expenses		3,200.00	1,200.00		1,200.00	285.98	914.02
Public Defender							
Other Expenses		1,000.00	1,000.00		1,000.00	0.00	0.00
Municipal Court							
Salaries and Wages		23,500.00	23,000.00		23,000.00	22,688.33	311.67
Other Expenses		1,300.00	700.00		1,300.00	1,218.81	81.19
Celebration of Public Events							
Other Expenses		1,500.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Electricity							
Other Expenses		7,100.00	7,100.00		7,100.00	6,087.11	1,012.89
Street Lighting							
Other Expenses		8,500.00	8,500.00		8,500.00	7,373.04	1,126.96
Prior Years Bills- Shade Commission							
Other Expenses		0.00	3,500.00		3,500.00	2,236.50	1,263.50
Fire Hydrants							
Other Expenses		3,000.00	3,000.00		3,000.00	2,100.00	900.00
Telephone							
Other Expenses		3,800.00	3,800.00		3,800.00	3,626.16	173.84
Total Operations {Item 8(A)} within "CAPS"	34-199	701,550.00	659,750.00	11,000.00	671,427.00	507,765.32	109,661.68
B. Contingent	35-470						
Total Operations Including Contingent within "CAPS"	34-201	701,550.00	659,750.00	11,000.00	671,427.00	507,765.32	109,661.68
Detail:							
Salaries & Wages	34-201-1	128,160.00	117,850.00	0.00	118,735.00	114,219.71	4,515.29
Other Expenses (Including Contingent)	34-201-2	573,390.00	541,900.00	11,000.00	552,692.00	393,545.61	105,146.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	46-870			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
Overexpenditure of 2013 Appr Reserves				XXXXXXXXXX.XX			XXXXXXXXXX.XX
Other Expenses		2,893.54	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Boro of South Bound Brook- Police Services							
Other Expenses		50,000.00	50,000.00		50,000.00	41,335.42	8,664.58
Somerset County- Snow Removal							
Other Expenses		35,000.00	35,000.00		35,000.00	19,823.20	3,176.80
Somerset County- Road Repair							
Other Expenses		12,000.00	12,000.00		12,000.00	7,062.39	1,437.61
Somerset County- Health Services							
Other Expenses		3,000.00	12,000.00		12,200.00	12,162.96	37.04
Montgomery Twp- Health Services							
Other Expenses		9,200.00					
Montgomery Twp- Park Maintenance							
Other Expenses		12,000.00	12,000.00		12,000.00	0.00	12,000.00
Total Shared Service Agreements	42-999	121,200.00	121,000.00	0.00	121,200.00	80,383.97	25,316.03

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	2,200.00	6,031.00	xxxxxxxxxxx	6,031.00	6,031.00	xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Deferred Charge to Future Taxation		100,000.00	100,000.00	xxxxxxxxxxx	100,000.00	100,000.00	xxxxxxxxxxx
Ord 16-04 Acq of Ambulance				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	102,200.00	106,031.00	xxxxxxxxxxx	106,031.00	106,031.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	472,128.76	752,812.00	0.00	753,012.00	649,941.97	25,316.03

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	472,128.76	752,812.00	0.00	753,012.00	649,941.97	25,316.03
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,196,153.30	1,432,113.00	11,000.00	1,443,113.00	1,176,160.70	135,198.30
(M) Reserve for Uncollected Taxes	50-899	61,714.98	67,200.94	xxxxxxxx.xx	67,200.94	67,200.94	xxxxxxxx.xx
9. Total General Appropriations	34-499	1,257,868.28	1,499,313.94	11,000.00	1,510,313.94	1,243,361.64	135,198.30

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 xxxxxx	724,024.54	679,301.00	11,000.00	690,101.00	526,218.73	109,882.27
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	45,000.00	83,600.00	0.00	83,600.00	79,600.00	0.00
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	121,200.00	121,000.00	0.00	121,200.00	80,383.97	25,316.03
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	132,591.36	317,600.00	0.00	317,600.00	317,600.00	0.00
Total Operations - Excluded from "CAPS"	34-305	298,791.36	522,200.00	0.00	522,400.00	477,583.97	25,316.03
(C) Capital Improvements	44-999	37,000.00	90,000.00	0.00	90,000.00	31,746.00	0.00
(D) Municipal Debt Service	45-999	34,137.40	34,581.00	0.00	34,581.00	34,581.00	xxxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)	46-999	102,200.00	106,031.00	xxxxxxxx.xx	106,031.00	106,031.00	xxxxxxxxxxxxxx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	61,714.98	67,200.94	xxxxxxxx.xx	67,200.94	67,200.94	xxxxxxxx.xx
Total General Appropriations	34-499	1,257,868.28	1,499,313.94	11,000.00	1,510,313.94	1,243,361.64	135,198.30

DEDICATED WATER AND SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER AND SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Operating Surplus Anticipated	08-501	63,810.13		
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	63,810.13	0.00	0.00
Rents	08-503	232,000.00	215,700.00	232,705.86
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Deficit (General Budget)	08-549		41,100.00	41,100.00
Total Water And Sewer Utility Revenues	08-599	295,810.13	256,800.00	273,805.86

* **Note:** Use Pages 31, 32 and 33 for Water Utility only.
All other utilities use sheets 34, 35 and 36.

DEDICATED WATER AND SEWER UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER AND SEWER UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	55-501	19,000.00	18,000.00		18,200.00	18,073.03	126.97
Other Expenses	55-502	70,400.00	46,300.00		46,450.00	48,260.13	
Sewer Service Fee - Montgomery Twp		203,000.00	171,000.00		170,650.00	170,070.88	579.12
Capital Improvements:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxx.xx			
Capital Outlay	55-512		20,000.00		20,000.00	17,319.00	2,681.00
Debt Service:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	55-520						xxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxx.xx
Interest on Bonds	55-522						xxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx

*

DEDICATED WATER AND SEWER UTILITY BUDGET - (Continued)

NOTE: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER AND SEWER UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Overexpenditure 2014 budget		1,810.13		XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	1,600.00	1,500.00		1,500.00	1,400.00	100.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL WATER AND SEWER UTILITY APPROPRIATIONS	55-599	295,810.13	256,800.00	0.00	256,800.00	255,123.04	3,487.09

DEDICATED 2ND UTILITY BUDGET

10. DEDICATED REVENUES FROM 2ND UTILITY	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	0.00	0.00	0.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Deficit (General Budget)	08-549			
Total 2Nd Utility Revenues	08-599	0.00	0.00	0.00

Use a separate set of sheets for each separate Utility.

DEDICATED 2ND UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR 2ND UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX.XX			
Capital Outlay	55-512						
Debt Service:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	55-520						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXX.XX
Interest on Bonds	55-522						XXXXXXXXXX.XX
Interest on Notes	55-523						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX

DEDICATED 2ND UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR 2ND UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxx.xx			xxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxx.xx			xxxxxxxx.xx
TOTAL 2ND UTILITY APPROPRIATIONS	55-599	0.00	0.00	0.00	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER AND SEWER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	52-101			
Deficit Water And Sewer Utility Budget	52-885			
Total Water And Sewer Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water And Sewer Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET 2ND UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	53-101			
Deficit (2Nd Utility Budget)	53-885			
Total 2Nd Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total 2Nd Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developers Escrow, Open Space Trust, Affordable Housing Trust

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS		
Cash and Investments	1110100	575,610.22
Due from State of N.J. (c. 20, P.L. 1971)	1111000	0.00
Federal and State Grants Receivable	1110200	589,702.98
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	37,226.79
Tax Title Liens Receivable	1110400	0.00
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	2,026.09
Deferred Charges Required to be in 2015 Budget	1110700	2,200.00
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	11,738.54
Total Assets	1110900	1,218,504.62
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	310,927.05
Reserves for Receivables	2110200	588,037.48
Surplus	2110300	319,540.09
Total Liabilities, Reserves and Surplus		1,218,504.62

		YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	802,640.69	826,886.75
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2014 98.5 %, 2013 99.3 %)	2310200	2,545,064.47	2,475,846.67
Delinquent Taxes	2310300	16,060.43	35,822.99
Other Revenues and Additions to Income	2310400	932,658.53	716,106.60
Total Funds	2310500	4,296,424.12	4,054,663.01
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	1,443,113.00	1,200,625.41
School Taxes (Including Local and Regional)	2310700	1,615,855.50	1,548,529.57
County Taxes (Including Added Tax Amounts)	2310800	509,901.03	483,673.88
Special District Taxes	2310900	12,500.00	12,500.00
Other Expenditures and Deductions from Income	2311000	406,514.50	6,693.46
Total Expenditures and Tax Requirements	2311100	3,987,884.03	3,252,022.32
Less: Expenditures to be Raised by Future Taxes	2311200	11,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	3,976,884.03	3,252,022.32
Surplus Balance - December 31st	2311400	319,540.09	802,640.69

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2015 Budget

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

Surplus Balance December 31, 2014	2311500	319,540.09
Current Surplus Anticipated in 2015 Budget	2311600	305,000.00
Surplus Balance Remaining	2311700	14,540.09

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

Empty box for narrative content.

**CAPITAL BUDGET (Current Year Action)
2015**

Local Unit: Borough of Rocky Hill

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Purchase of Computer Network	1	37,000.00		37,000.00					0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
TOTALS - ALL PROJECTS	33-199	37,000.00	0.00	37,000.00	0.00	0.00	0.00	0.00	0.00

5 YEAR CAPITAL PROGRAM 2015 - 2019
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Rocky Hill

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Purchase of Computer Network	1	37,000.00	2015	37,000.00					0.00
...							0.00
...							0.00
...							0.00
...							0.00
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...							0.00
...							0.00
...							0.00
TOTALS - ALL PROJECTS	33-299	37,000.00		37,000.00	0.00	0.00	0.00	0.00	0.00

5 YEAR CAPITAL PROGRAM 2015 - 2019
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Rocky Hill

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Purchase of Computer Network	37,000.00	37,000.00									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	37,000.00	37,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2015

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the _____ of the Borough _____ of Rocky Hill _____, County of Somerset _____ that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 461,351.92 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 12,500.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Levy

<p>RECORDED VOTE (Insert last name)</p>	}	<p>Ayes</p>	{	<p>Connie Hallman Thomas Bremner Robert Uhrik William Dawson Robert Ashbaugh Phillip Kartsonis</p>	}	<p>Nays</p>	{	<p>Abstained</p>	}	<p>Absent</p>	{
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1. General Revenues		SUMMARY OF REVENUES	
Surplus Anticipated	08-100	\$	305,000.00
Miscellaneous Revenues Anticipated	13-099	\$	475,516.36
Receipts from Delinquent Taxes	15-499	\$	16,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	461,351.92
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
	07-192		0.00
Total Revenues	13-299	\$	1,257,868.28

SUMMARY OF APPROPRIATIONS

2015

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX.XX
 Within "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 701,550.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 22,474.54
(g) Cash Deficit	46-885	\$ 0.00
 Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 298,791.36
(c) Capital Improvements	44-999	\$ 37,000.00
(d) Municipal Debt Service	45-999	\$ 34,137.40
(e) Deferred Charges - Municipal	46-999	\$ 102,200.00
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 61,714.98
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
 Total Appropriations	34-499	\$ 1,257,868.28

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 18th day of May, 2015. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 18th day of May, 2015

_____, Clerk.

Signature

Local Unit: **BOROUGH OF ROCKY HILL [CODE 1817], SOMERSET COUNTY - 2015 BUI**
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				for 2015	for 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	12,500.00	12,500.00	12,500.00	Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	12,500.00	12,500.00	12,500.00	Acquisition of Farmland	54-916-2				
Summary of Program					Down Payments on Improvements	54-906-2				
					Year Referendum Passed / Implemented	MM/DD/YY <i>(Date)</i>		Debt Service:		xxxxxxx.xx
Rate Assessed:		\$	0.0000		Payment of Bond Principal	54-920-2	12,500.00	12,500.00	12,500.00	xxxxxxx.xx
Total Tax Collected to date		\$	0.00		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx.xx
Total Expended to date:		\$	0.00		Interest on Bonds	54-930-2				xxxxxxx.xx
Total Acreage Preserved to date			0.000		Interest on Notes	54-935-2				xxxxxxx.xx
Recreation land preserved in 2014:			0.000	<i>(Acres)</i>	Reserve for Future Use	54-950-2				
Farmland preserved in 2014:			0.000	<i>(Acres)</i>	Total Trust Fund Appropriations:	54-499	12,500.00	12,500.00	12,500.00	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Rocky Hill Borough

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here



and certify below.

4/6/2015

Date

Clerk of the Governing Body